

Unaudited Financial Results for the Quarter Ended December 31, 2021

SL. NO	PARTICULARS	Amount in Lakhs.					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
1	Income						
	a. Revenue from operations						
	b. Other Income	-	-	-	-	-	-
	c. Increase in Inventory Value	0.55	-	-	0.55	-	0.72
	Total Income (a+b)	91.53	253.16	125.86	484.65	140.27	210.50
2	Expenses						
	a. Operating Costs						
	b. Changes in Inventories	84.03	203.16	125.86	427.15	140.27	210.50
	c. Employee benefits expenses	-	-	-	-	-	-
	d. Finance Cost	-	-	-	-	-	1.05
	e. Depreciation and amortisation	0.13	0.05	0.05	0.22	0.10	0.17
	f. Other Expenses	0.12	0.09	0.01	0.25	0.03	0.04
	Total Expenses (a+b+c+d+e+f)	86.74	210.26	129.71	441.95	150.08	224.76
3	Profit before share of profits/(loss) of joint ventures (net) and exceptional items (1-2)	5.35	42.90	(3.85)	43.24	(9.81)	(13.54)
4	Share of profits/(loss) of joint ventures (net)	-	17.03	-	17.03	-	-
5	Profit before exceptional items and tax (3-4)	5.35	59.93	(3.85)	60.27	(9.81)	(13.54)
6	Exceptional item (net of tax expense)	-	-	-	-	-	-
7	Profit before tax (5+6)	5.35	59.93	(3.85)	60.27	(9.81)	(13.54)
8	Tax expense						
	Current year tax	-	-	-	-	-	-
	Deferred Tax Expense	-	-	-	-	-	-
9	Net profit after tax for the period (7-8)	5.35	59.93	(3.85)	60.27	(9.81)	(13.54)
10	Other comprehensive income						
	1. Items that will not be reclassified to profit and loss	(26.17)	(26.17)	-	168.72	-	-
	2. Income tax relating to items that will not be reclassified to profit or loss						
11	Total comprehensive income for the period (9+10)	(20.82)	33.77	(3.85)	229.00	(9.81)	(13.54)
12	Paid-up equity share capital (face value of Rs. 10 each)	415.20	415.20	415.20	415.20	415.20	415.20
13	Reserve and Surplus (excluding revaluation reserves)	232.63	252.46	112.38	232.63	112.38	108.65
14	Earnings per share (EPS)* (face value of Rs. 10 each)						
	a) Basic EPS	0.13	1.44	(0.09)	1.45	(0.24)	(0.33)
	b) Diluted EPS	0.13	1.44	(0.09)	1.45	(0.24)	(0.33)

- Notes:**
- The Unaudited Standalone Financial Results for the quarter ended December 31, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14.02.2022
 - Financial results of the company have been prepared in accordance with I-GAAP
 - During the quarter ended December 31, 2021 the company has only one reportable segment namely Civil Construction and Real Estate Development and hence separate segment reporting requirements are not applicable
 - The company is a partner in M/s Shreeji Life Space having 72% share in the partnership. The said partnership is executing residential redevelopment projects on 10th Road, Khar West, Mumbai 400052. The WIP of the Firm as at December 31, 2021 was Rs. 26,26,48,459/-
 - The Company is closely monitoring the uncertainties arising from continuing COVID-19 pandemic and has taken into consideration possible effects of such pandemic for preparation of these financial results and financial position, including assessment of recoverability of its assets based on the internal and external information upto the date of approval of the results. The Company will continue to monitor any material changes to future economic conditions.
 - Previous figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification
 - EPS has been calculated in accordance with IND AS 33
 - The financial results for the quarter ended December 31, 2021 are available on the Company's website www.maheshdevelopers.com and have been submitted to the BSE Limited (www.bseindia.com), where the equity shares of the Company are listed.

Place: Mumbai

Date: 14/02/2022

For & on behalf of the Board

Mahesh Ratilal Sapariya
 Managing Director
 DIN: 00414104

